GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE BILL 834

Short Title:	Defense & Security Tech. Accelerator Funds.	(Public)
L	Representatives Dickson, Lucas, Glazier, McAllister (Prin Alexander, Brisson, Jones, and Martin.	nary Sponsors);
Referred to: Appropriations.		
March 16, 2007		
A BILL TO BE ENTITLED AN ACT TO APPROPRIATE FUNDS TO SUPPORT THE DEFENSE AND SECURITY TECHNOLOGY ACCELERATOR IN THE CITY OF FAYETTEVILLE. The General Assembly of North Carolina enacts: SECTION 1. There is appropriated from the General Fund to the Partnership for Defense Innovation, a nonprofit organization, the sum of two million five hundred thousand dollars (\$2,500,000) for the 2007-2008 fiscal year and the sum of one million dollars (\$1,000,000) for the 2008-2009 fiscal year to support the Defense and Security Technology Accelerator, a business incubator focusing on economic development opportunities in the industries relating to homeland security and national defense. SECTION 2. This act becomes effective July 1, 2007.		