GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

H HOUSE BILL 689

Short Title: Local Retirement System/Forgive Overpayments. (Public)

Sponsors: Representatives Grady, Parmon (Primary Sponsors); Alexander, Carney, Farmer-Butterfield, Glazier, McGee, Ross, Womble, and Wray.

Referred to: Pensions and Retirement.

March 15, 2007

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM SHALL FORGIVE AND WAIVE REPAYMENT OF CERTAIN OVERPAYMENTS OF BENEFITS.

The General Assembly of North Carolina enacts:

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SECTION 1. Notwithstanding any other provision of law, the Local Governmental Employees' Retirement System shall forgive and waive repayment of any and all overpayments of benefits made to spouses or family members of former retirees of the Law Enforcement Officers' Benefit and Retirement Fund who were transferred to the Local Governmental Employees' Retirement System in January 1986, with an election intended to pay the maximum benefit to the member only, and were paid in error from the Local Governmental Employees' Retirement System.

SECTION 2. This act is effective when it becomes law.