

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007

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HOUSE DRH60136-LM-113\* (03/07)

Short Title: One NC Small Business Account/Funds. (Public)

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Sponsors: Representative Tolson.

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Referred to:

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1   A BILL TO BE ENTITLED  
2 AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE  
3 FOR THE ONE NORTH CAROLINA SMALL BUSINESS ACCOUNT.  
4 The General Assembly of North Carolina enacts:  
5           **SECTION 1.** There is appropriated from the General Fund to the  
6 Department of Commerce the sum of five million dollars (\$5,000,000) for the  
7 2007-2008 fiscal year and the sum of five million dollars (\$5,000,000) for the  
8 2008-2009 fiscal year to be allocated to the One North Carolina Small Business  
9 Account to provide grants under the North Carolina SBIR/STTR Incentive Program and  
10 to provide matching grants under the North Carolina SBIR/STTR Matching Funds  
11 Program.  
12           **SECTION 2.** This act becomes effective July 1, 2007.