

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

H

D

HOUSE DRH60112-LR-22A* (01/30)

Short Title: Mecklenburg OPEB Investments.

(Local)

Sponsors: Representative Saunders.

Referred to:

A BILL TO BE ENTITLED

AN ACT ALLOWING MECKLENBURG COUNTY TO INVEST IN EQUITIES
FUNDS SET ASIDE FOR OTHER POST-EMPLOYMENT BENEFITS.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding the provisions of G.S. 153A-93, 153A-149,
159-18, 159-30, 159-31, or any other provision of law, a county may invest in equities
funds that have been set aside to generate income to pay the costs of other post-
employment benefits.

SECTION 2. This act applies to Mecklenburg County only.

SECTION 3. This act is effective when it becomes law.