

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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HOUSE DRH70066-MC-35 (1/31)

Short Title: Tax Free Shopping Weekend Post-Thanksgiving. (Public)

Sponsors: Representative Moore.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO ESTABLISH A SECOND SALES AND USE TAX HOLIDAY.

The General Assembly of North Carolina enacts:

SECTION 1. Part 3 of Article 5 of Chapter 105 of the General Statutes is amended by adding a new section to read:

"§ 105-164.13D. Second sales and use tax holiday.

(a) The taxes imposed by this Article do not apply to the following items of tangible personal property if sold between 12:01 A.M. on the day after Thanksgiving Day and 11:59 P.M. the following Sunday:

- (1) Clothing with a sales price of one hundred dollars (\$100.00) or less per item.
- (2) School supplies with a sales price of one hundred dollars (\$100.00) or less per item.
- (3) Computers with a sales price of three thousand five hundred dollars (\$3,500) or less per item.
- (4) Computer supplies with a sales price of two hundred fifty dollars (\$250.00) or less per item.
- (5) Sport or recreational equipment with a sales price of fifty dollars (\$50.00) or less per item.

(b) The exemption allowed by this section does not apply to the following:

- (1) Sales of clothing accessories or equipment.
- (2) Sales of protective equipment.
- (3) Sales of furniture.
- (4) Sales of an item for use in a trade or business.
- (5) Rentals."

SECTION 2. This act becomes effective October 1, 2007, and applies to sales made on or after that date.