

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

**HOUSE BILL 2614
RATIFIED BILL**

AN ACT TO AUTHORIZE THE TOWN OF STOVALL TO PARTICIPATE IN THE
LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM WITHOUT
PROVIDING PRIOR SERVICE CREDITS TO ITS EMPLOYEES.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding any other provision of law, if the Town of Stovall becomes a member of the Local Governmental Employees' Retirement System, the town council may elect to provide no prior service credit in the Retirement System for employees employed prior to the date that the town becomes a participating employer in the Retirement System, and no prior service credit will be given for employees of the town for service provided to the town prior to its participation in the Retirement System, nor shall the town be required to pay for any prior service credits for its employees.

SECTION 2. This act applies only to the Town of Stovall.

SECTION 3. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 3rd day of July,
2008.

Beverly E. Perdue
President of the Senate

Joe Hackney
Speaker of the House of Representatives