

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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HOUSE DRH50895-MH-17 (5/16)

Short Title: Reduce State Tax on Home Heating Fuels. (Public)

Sponsors: Representative Allred.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO REDUCE THE SALES AND USE TAX ON HOME HEATING FUELS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-164.4 reads as rewritten:

"§ 105-164.4. Tax imposed on retailers.

(a) **(Effective until October 1, 2008 – see notes)** A privilege tax is imposed on a retailer at the following percentage rates of the retailer's net taxable sales or gross receipts, as appropriate. The general rate of tax is four percent (4%).

(a) **(Effective October 1, 2008 until October 1, 2009 – see notes)** A privilege tax is imposed on a retailer at the following percentage rates of the retailer's net taxable sales or gross receipts, as appropriate. The general rate of tax is four and one-half percent (4.5%).

(a) **(Effective October 1, 2009 – see notes)** A privilege tax is imposed on a retailer at the following percentage rates of the retailer's net taxable sales or gross receipts, as appropriate. The general rate of tax is four and three-quarters percent (4.75%).

(1) The general rate of tax applies to the sales price of each item or article of tangible personal property that is sold at retail and is not subject to tax under another subdivision in this section.

...

(1k) The rate of two percent (2%) applies to the sales price of heating oil or alternative fuel, as defined in Article 36D of this chapter, sold for household heating purposes.

..."

SECTION 2. This act becomes effective September 1, 2008, and applies to sales made on or after that date.