

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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HOUSE DRH50875-LM-189* (5/15)

Short Title: NC Minority Support Center/Funds. (Public)

Sponsors: Representative Wainwright.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA MINORITY
SUPPORT CENTER, INC., TO EXPAND ECONOMIC DEVELOPMENT
LENDING AND FINANCIAL LITERACY.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the
Department of Commerce the sum of two million five hundred thousand dollars
(\$2,500,000) for the 2008-2009 fiscal year to be allocated to the North Carolina
Minority Support Center, Inc., for the purpose of awarding economic development loan
funds to Generations Community Credit Union, Greater Kinston Credit Union, and First
Legacy Community Credit Union and to increase the financial literacy education of
consumers in the market areas served by these community development credit unions.

SECTION 2. This act becomes effective July 1, 2008.