

- 1 (1) To provide seed funding for competitively submitted proposals from
2 the CPC universities for commercial photonics-based opportunities.
3 (2) To provide maturation funding for competitively submitted proposals
4 which have successfully progressed through the seed stage and are
5 supported by the external review board.
6 (3) To provide business and market development support from North
7 Carolina State University's HiTEC (High Technology
8 Entrepreneurship and Commercialization) program.
9 (4) To provide leadership and administrative support to manage the
10 projects and ensure progress versus established milestones.

11 **SECTION 2.** This act becomes effective July 1, 2007.