

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

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**HOUSE DRH50568-LG-501 (03/23)**

Short Title: Transfer Funds for Motorsports. (Public)

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Sponsors: Representatives Ray, Tolson, and Saunders (Primary Sponsors).

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Referred to:

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A BILL TO BE ENTITLED

AN ACT TO TRANSFER FUNDS FROM THE UNIVERSITY OF NORTH  
CAROLINA TO THE COMMUNITY COLLEGES SYSTEM OFFICE.

The General Assembly of North Carolina enacts:

**SECTION 1.** The Board of Governors of The University of North Carolina shall transfer to the Community Colleges System Office the sum of two million five hundred thousand dollars (\$2,500,000) in remaining unencumbered funds appropriated for the 2004-2005 fiscal year for the North Carolina Motorsports Testing and Research Complex at the University of North Carolina at Charlotte. The Community Colleges System Office shall use these funds to support the Motorsports Consortium.

**SECTION 2.** This act becomes effective June 30, 2007.