

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

**H**

**1**

**HOUSE BILL 1846**

Short Title: Credit for Recycling Vegetable Oil. (Public)

---

Sponsors: Representatives Tarleton; Faison, Rapp, and Samuelson.

---

Referred to: Energy and Energy Efficiency, if favorable, Finance.

---

April 19, 2007

1 A BILL TO BE ENTITLED  
2 AN ACT TO PROVIDE A TAX CREDIT FOR INSTALLING EQUIPMENT TO  
3 CONVERT USED VEGETABLE OIL INTO FUEL.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Article 3B of Chapter 105 of the General Statutes is amended  
6 by adding a new section to read:

7 "**§ 105-129.16G. Credit for converting used vegetable oil to fuel.**

8 A taxpayer that purchases and installs equipment to convert used vegetable oil into  
9 fuel is allowed a credit equal to twenty-five percent (25%) of the cost of purchasing and  
10 installing the equipment. A taxpayer that claims a credit under this section may not  
11 claim a credit under G.S. 105-129.16A, 105-129.16D, or 105-129.16F with respect to  
12 the same property. This section is repealed for taxable years beginning on or after  
13 January 1, 2011."

14 **SECTION 2.** This act is effective for taxable years beginning on or after  
15 January 1, 2007.