

**GENERAL ASSEMBLY OF NORTH CAROLINA**  
**SESSION 2007**

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**HOUSE BILL 1664**

Short Title: Study Automatic 401(k)s. (Public)

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Sponsors: Representative Weiss.

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Referred to: Pensions and Retirement, if favorable, Rules, Calendar, and Operations of the House.

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April 19, 2007

A BILL TO BE ENTITLED

1 AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO  
2 STUDY WAYS TO ENCOURAGE BUSINESSES TO ESTABLISH  
3 AUTOMATIC 401(K) PROGRAMS.  
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** The Legislative Research Commission shall study ways to  
7 encourage businesses to establish automatic 401(k) programs. The Commission may  
8 study requiring businesses that receive economic development incentives to offer  
9 automatic 401(k) programs or providing incentives to businesses that do establish these  
10 programs. The Commission may also suggest other means for encouraging automatic  
11 401(k) programs. The Commission shall make a report, including any  
12 recommendations and proposed legislation, to the 2009 General Assembly and may  
13 make an interim report to the 2008 Regular Session of the 2007 General Assembly.

14 **SECTION 2.** This act is effective when it becomes law.