

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

H

D

HOUSE DRH10157-MC-150 (04/10)

Short Title: Study Automatic 401(k)s. (Public)

Sponsors: Representative Weiss.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO
STUDY WAYS TO ENCOURAGE BUSINESSES TO ESTABLISH
AUTOMATIC 401(K) PROGRAMS.

The General Assembly of North Carolina enacts:

SECTION 1. The Legislative Research Commission shall study ways to encourage businesses to establish automatic 401(k) programs. The Commission may study requiring businesses that receive economic development incentives to offer automatic 401(k) programs or providing incentives to businesses that do establish these programs. The Commission may also suggest other means for encouraging automatic 401(k) programs. The Commission shall make a report, including any recommendations and proposed legislation, to the 2009 General Assembly and may make an interim report to the 2008 Regular Session of the 2007 General Assembly.

SECTION 2. This act is effective when it becomes law.