GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE BILL 1596 Committee Substitute Favorable 5/7/07

Short Title: Lo	ocal Authority for Site Development.
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Sponsors:

Referred to:

April 19, 2007

1	A BILL TO BE ENTITLED
2	AN ACT TO CLARIFY PROVISIONS IN THE LOCAL DEVELOPMENT ACT.
3	The General Assembly of North Carolina enacts:
4	SECTION 1. G.S. 158-7.1(b)(4) reads as rewritten:
5	"(b) A county or city may undertake the following specific economic development
6	activities. (This listing is not intended to limit by implication or otherwise the grant of
7	authority set out in subsection (a) of this section). The activities listed in this subsection
8	may be funded by the levy of property taxes pursuant to G.S. 153A-149 and
9	G.S. 160A-209 and by the allocation of other revenues whose use is not otherwise
10	restricted by law.
11	
12	(4) A county or city may acquire or construct one or more 'shell buildings',
13	which are structures of flexible design adaptable for use by a variety of
14	industrial or commercial businesses.businesses or may construct or
15	acquire one or more buildings intended for use by one or more
16	specific, identified industrial or commercial businesses. A county or
17	city may convey or lease a shell building or space in a shell building
18	constructed or acquired as provided in this subdivision pursuant to
19	subsection (c) (d) of this section."
20	SECTION 2. This act is effective when it becomes law.

(Public)