GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2007**

Η 1 **HOUSE BILL 1224**

Short Title: Kerr-Tar EDC Funds. (Public) Sponsors: Representatives Crawford, Wray (Primary Sponsors); and Allen. Referred to: Appropriations. March 29, 2007 A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE KERR-TAR REGIONAL ECONOMIC DEVELOPMENT CORPORATION FOR A FOUR-COUNTY PILOT PROJECT.

The General Assembly of North Carolina enacts:

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SECTION 1. There is appropriated from the General Fund to Kerr-Tar Regional Economic Development Corporation, a nonprofit organization, the sum of three million dollars (\$3,000,000) for the 2008-2009 fiscal year for the primary industrial sites designed by the University of North Carolina at Chapel Hill to support economic development in Franklin, Granville, Vance, and Warren Counties. These funds shall be used only by the primary project sites.

SECTION 2. This act becomes effective July 1, 2007.