GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

H DUISE PRIMO244 LC 455 (02/20)

HOUSE DRH80244-LG-455 (03/20)

Short Title: Kerr-Tar EDC Funds. (Public)

Sponsors: Representative Crawford.

Referred to:

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1 A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE KERR-TAR REGIONAL ECONOMIC DEVELOPMENT CORPORATION FOR A FOUR-COUNTY PILOT PROJECT.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to Kerr-Tar Regional Economic Development Corporation, a nonprofit organization, the sum of three million dollars (\$3,000,000) for the 2008-2009 fiscal year for the primary industrial sites designed by the University of North Carolina at Chapel Hill to support economic development in Franklin, Granville, Vance, and Warren Counties. These funds shall be used only by the primary project sites.

SECTION 2. This act becomes effective July 1, 2007.