May 28, 2008

S 2036. RECURRING FUNDS FOR ECON DEV & BUSINESSES. Filed 5/27/08. *TO APPROPRIATE FUNDS FOR THE NORTH CAROLINA BIOTECHNOLOGY CENTER FOR ITS LOAN PROGRAM INITIATIVE IN ORDER TO EXPAND THE BIOTECHNOLOGY INDUSTRIAL SECTOR OF THE NORTH CAROLINA ECONOMY*.

Appropriates $3 million for 2008-09 from the General Fund to the North Carolina Biotechnology Center as title indicates. Changes the loan matching requirements in order to provide up to $4.5 million in loans for life science start-up companies or investments. Effective July 1, 2008.

Intro. by Weinstein. APPROP