May 27, 2008

S 2007. DEFERRED RETIREMENT OPTION/FIRE AND RESCUE. Filed 5/27/08. *TO ESTABLISH A DEFERRED RETIREMENT OPTION PLAN FOR MEMBERS OF THE FIREMEN'S AND RESCUE SQUAD WORKERS' PENSION FUND*.

Enacts a new GS 58-86-95 to provide a fireman or rescue squad worker, with 20 years of service who is 55 or more, to elect to continue in full-time employment and defer retirement, with the retirement funds to be deposited in an interest-bearing account for the worker to be available upon separation from service. Effective January 1, 2009.

Intro. by Nesbitt. GS 58