March 20, 2007

S 1185. INSURANCE PREMIUMS/CREDIT RATINGS. Filed 3/20/07. *TO PROHIBIT THE USE OF CREDIT SCORING AS THE SOLE OR PARTIAL BASIS OF TERMINATING CERTAIN INSURANCE POLICIES OR SUBJECTING CERTAIN POLICIES TO CONSENT TO RATE*.

To be summarized in tomorrow's *Daily Bulletin.*

Intro. by Shaw. GS 58

March 21, 2007

S 1185. INSURANCE PREMIUMS/CREDIT RATINGS. Filed 3/20/07. *TO PROHIBIT THE USE OF CREDIT SCORING AS THE SOLE OR PARTIAL BASIS OF TERMINATING CERTAIN INSURANCE POLICIES OR SUBJECTING CERTAIN POLICIES TO CONSENT TO RATE*.

Amends GS 58-36-90 to prohibit the use of credit scoring as the sole or partial basis for terminating an existing or new (in effect less than 60 days) noncommercial automobile or residential property insurance policy or for subjecting these policies to consent to rate. Current law prohibits using credit scoring as the sole basis for terminating existing noncommercial automobile or residential property insurance policies or for subjecting these policies to consent to rate. Makes conforming changes. Effective for policies issued or renewed on or after October 1, 2007.

Intro. by Shaw. GS 58