May 19, 2008

H 2233. COMMUNITY DEVELOPMENT FUNDS. Filed 5/19/08. *TO APPROPRIATE FUNDS TO THE NORTH CAROLINA COMMUNITY DEVELOPMENT INITIATIVE AND THE RURAL ECONOMIC DEVELOPMENT CENTER, INC., FOR COMMUNITY-BASED HOUSING AND DEVELOPMENT ACTIVITIES*.

Appropriates $4 million for 2008-09 from the General Fund to the Department of Commerce for initiative cited in title and $300,000 in recurring funds from the General Fund to the Rural Economic Development Center, Inc., to expand Community Development Corporation grants program. Effective July 1, 2008.

Intro. by Wainwright. APPROP