May 9, 2007

H 2047. ADJUST HIGHWAY USE TAX BY MPG GROUPINGS. Filed 5/9/07. *TO ADJUST THE HIGHWAY USE TAX FOR NEW MOTOR VEHICLES BASED ON THE MILES-PER-GALLON RATING FOR THE NEW MOTOR VEHICLE TO BE TAXED*.

Amends GS 105-187.3(a) to make the rate of highway use tax imposed in that subsection (3% of retail value) applicable to used passenger motor vehicles and adds a new GS 105-187.3(a1) imposing a variable rate of highway use tax from 2% to 4% on new passenger vehicles based on the miles-per-gallon rating of the vehicle as established by the Corporate Average Fuel Economy (CAFE) standards. Provides that there is no appeal from the MPG rating assigned to the vehicle under the CAFE standards. Provides that Class A and Class B motor vehicles continue to be taxed under GS 105-187.3(a). Effective July 1, 2009.

Intro. by Luebke, Harrison. GS 105