May 9, 2007

H 2035. TOBACCO PRODUCTS TAX INCREASE-3. Filed 5/9/07. *TO INCREASE THE TAX FOR CIGARETTES AND OTHER TOBACCO PRODUCTS*. Amends GS 105-113.5 to increase the excise tax on cigarettes from 1.75 cents to 3 cents per cigarette. Also amends GS 105-113.35(a) to increase the excise tax on tobacco products other than cigarettes from 3% to 24% of the cost price of the products. Effective July 1, 2007.

Intro. by Luebke. GS 105