May 9, 2007

H 2033. TOBACCO PRODUCTS TAX INCREASE. Filed 5/9/07. *TO INCREASE THE TAX TO EQUILIBRATE THE RATE OF TAXES IMPOSED ON CIGARETTES WITH THAT IMPOSED ON OTHER TOBACCO PRODUCTS*. Amends GS 105-113.35(a) to increase the excise tax on tobacco products other than cigarettes from 3% to 14% of the cost price of the products.
Intro. by Luebke. GS 105