May 9, 2007

H 2004. GOLDEN L.E.A.F. FUNDS FOR COUNTY MEDICAID. Filed 5/9/07. *TO DISSOLVE AND REPEAL THE CHARTER OF THE GOLDEN L.E.A.F., INC., AND TO DIRECT UNENCUMBERED ASSETS AND FUNDS OF THE GOLDEN L.E.A.F., INC. TO THE FUND ESTABLISHED FOR THE BENEFIT OF HEALTH, INCLUDING A REDUCTION IN THE COUNTY SHARE OF THE NONFEDERAL SHARE OF MEDICAID*.

Dissolves and repeals the charter of The Golden L.E.A.F., Inc., as title indicates and directs that unencumbered assets be transferred to the Health Trust Account in the Settlement Reserve Fund to be appropriated by the General Assembly for prescription drugs for senior citizens. Also provides that the 50% of the annual installment payment to the NC State Specific Account otherwise transferred and assigned to The Golden L.E.A.F., Inc., during the 2007-08 fiscal year and all future payments are transferred to the Settlement Reserve Fund. Requires the Attorney General to make certain notifications. Amends GS 143C-9-3 to require the State Controller to transfer 1/3 of the funds in the Health Trust Account to the Health and Wellness Trust Fund and 2/3 of the funds to the Department of Health and Human Services, Division of Medical Assistance, to reduce the county share of the nonfederal share of Medicaid expenses, excluding administrative fees (previously, all funds went to the Health and Wellness Trust Fund). Makes conforming changes to Section 6 of S.L. 1999-2 and to GS 143C-9-3. Effective January 1, 2008.

Intro. by Blust. GS 143C