



STATE OF NORTH CAROLINA
OFFICE OF THE GOVERNOR
20301 MAIL SERVICE CENTER • RALEIGH, NC 27699-0301

MICHAEL F. EASLEY
GOVERNOR

March 25, 2005

GOVERNOR'S OBJECTIONS AND VETO MESSAGE

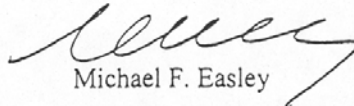
Senate Bill 130, "An act to convey certain described property to the County of Currituck and certain property to Johnson & Wales University," among other things, requires the conveyance of a deed for the James K. Polk Building to the Johnson and Wales University.

Pursuant to the mandate of Section 19.5 of the 2004-05 budget bill which states "Upon the sale of the James K. Polk Building in the City of Charlotte... (emphasis added)," the State put the property up for bid.

On March 24, 2005, the Council of State approved the sale of the Polk Building to Trinity Capital Advisors, LLC, pursuant to the legally established process set up for disposal of surplus state property.

Since the property has been sold and deeded for \$5.25 million, it is not available to be deeded to another party as per this legislation, and such a conveyance as contemplated in the bill would be illegal.

Therefore, I veto the bill.


Michael F. Easley

25 The bill, having been vetoed, is returned to the Clerk of the North Carolina Senate on this day of March 2005 at 11:06 for reconsideration by that body.

Received from Governor

MAR 26 2005

10:15 AM

Jenell Pruitt