

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2005

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SENATE BILL 868

Short Title: Bill Lee – Multi-Jurisdiction Indus. Park. (Public)

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Sponsors: Senators Berger of Franklin; and Bingham.

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Referred to: Finance.

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March 23, 2005

1 A BILL TO BE ENTITLED  
2 AN ACT TO AMEND THE ENTERPRISE TIER STRUCTURE UNDER THE  
3 WILLIAM S. LEE QUALITY JOBS AND BUSINESS EXPANSION ACT.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-129.3(d) reads as rewritten:

6 "(d) Exception for ~~Two-County Multi-Jurisdictional~~ Industrial Park. – For the  
7 purpose of this Article, an eligible ~~two-county~~ industrial park created by interlocal  
8 agreement under G.S. 158-7.4 has the ~~lower~~ lowest enterprise tier designation of the  
9 designations of the ~~two~~ counties in which it is located if it meets ~~all~~ both of the  
10 following conditions:

- 11 (1) It is ~~located~~ located, at one or more sites, in two or more contiguous  
12 counties, one or more of which has a lower enterprise tier designation  
13 than the ~~other~~ others.
- 14 (2) ~~At least one third of the park is located in the county with the lower~~  
15 ~~tier designation.~~
- 16 (3) It is owned by ~~the two counties~~ two or more units of local government  
17 or a joint agency of the ~~counties~~ units of local government.
- 18 (4) ~~The county with the lower tier designation contributed at least the~~  
19 ~~lesser of one half of the cost of developing the park or a proportion of~~  
20 ~~the cost of developing the park equal to the proportion of land in the~~  
21 ~~park located in the county with the lower tier designation."~~

22 **SECTION 2.** This act is effective for taxable years beginning on or after  
23 January 1, 2005.