

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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SENATE DRS55166-LY-198 (3/15)

Short Title: Bill Lee – Multi-Jurisdiction Indus. Park. (Public)

Sponsors: Senator Berger of Franklin.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO AMEND THE ENTERPRISE TIER STRUCTURE UNDER THE
WILLIAM S. LEE QUALITY JOBS AND BUSINESS EXPANSION ACT.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-129.3(d) reads as rewritten:

"(d) Exception for ~~Two-County~~ Multi-Jurisdictional Industrial Park. – For the purpose of this Article, an eligible ~~two-county~~ industrial park created by interlocal agreement under G.S. 158-7.4 has the ~~lower~~ lowest enterprise tier designation of the designations of the ~~two~~ counties in which it is located if it meets ~~all~~ both of the following conditions:

- (1) It is ~~located~~ located, at one or more sites, in two or more contiguous counties, one or more of which has a lower enterprise tier designation than the ~~other~~ others.
- (2) ~~At least one third of the park is located in the county with the lower tier designation.~~
- (3) It is owned by ~~the two counties~~ two or more units of local government or a joint agency of the ~~counties~~ units of local government.
- (4) ~~The county with the lower tier designation contributed at least the lesser of one half of the cost of developing the park or a proportion of the cost of developing the park equal to the proportion of land in the park located in the county with the lower tier designation."~~

SECTION 2. This act is effective for taxable years beginning on or after January 1, 2005.