

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2005**

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**SENATE BILL 786**

Short Title: Study Banking Laws.

(Public)

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Sponsors: Senators Hoyle; and Bingham.

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Referred to: Rules and Operations of the Senate.

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March 23, 2005

A BILL TO BE ENTITLED

1 AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO  
2 STUDY THE NEED FOR FURTHER AMENDMENTS TO THE STATE  
3 BANKING LAWS.  
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.(a)** The Legislative Research Commission is authorized to  
7 undertake a comprehensive study of those laws, including Chapters 53, 54B, and 54C of  
8 the General Statutes, which affect the establishment and operation of banks and trust  
9 companies in North Carolina and to make findings and recommendations as to which  
10 laws are:

- 11 (1) Obsolete, unnecessary, or duplicative,
- 12 (2) Unnecessarily inconsistent in the treatment of banks, trust companies,  
13 savings and loan associations, and savings banks,
- 14 (3) Unnecessarily restrictive or prohibitive of the activities of banks, trust  
15 companies, savings and loan associations, savings banks, and
- 16 (4) An impediment to the ability of the Commissioner of Banks to regulate  
17 banks, trust companies, and savings institutions in an effective,  
18 efficient, and equitable manner.

19 **SECTION 1.(b)** In conducting the study, the Commission shall actively  
20 solicit and consider information received from representatives of banks, trust  
21 companies, savings and loan associations, savings banks, the State Banking  
22 Commission, the Commissioner of Banks, other interested parties, and the general  
23 public.

24 **SECTION 1.(c)** The Commission may submit an interim report of its  
25 findings and recommendation to the 2006 Regular Session of the 2005 General  
26 Assembly. The Commission shall submit a final written report of its findings and  
27 recommendations to the 2007 General Assembly.

28 **SECTION 2.** This act is effective when it becomes law.