

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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SENATE DRS75225-RO-6 (3/8)

Short Title: Study Banking Laws.

(Public)

Sponsors: Senator Hoyle.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO
STUDY THE NEED FOR FURTHER AMENDMENTS TO THE STATE
BANKING LAWS.

The General Assembly of North Carolina enacts:

SECTION 1.(a) The Legislative Research Commission is authorized to undertake a comprehensive study of those laws, including Chapters 53, 54B, and 54C of the General Statutes, which affect the establishment and operation of banks and trust companies in North Carolina and to make findings and recommendations as to which laws are:

- (1) Obsolete, unnecessary, or duplicative,
- (2) Unnecessarily inconsistent in the treatment of banks, trust companies, savings and loan associations, and savings banks,
- (3) Unnecessarily restrictive or prohibitive of the activities of banks, trust companies, savings and loan associations, savings banks, and
- (4) An impediment to the ability of the Commissioner of Banks to regulate banks, trust companies, and savings institutions in an effective, efficient, and equitable manner.

SECTION 1.(b) In conducting the study, the Commission shall actively solicit and consider information received from representatives of banks, trust companies, savings and loan associations, savings banks, the State Banking Commission, the Commissioner of Banks, other interested parties, and the general public.

SECTION 1.(c) The Commission may submit an interim report of its findings and recommendation to the 2006 Regular Session of the 2005 General Assembly. The Commission shall submit a final written report of its findings and recommendations to the 2007 General Assembly.

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SECTION 2. This act is effective when it becomes law.