GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2005

S **1**

SENATE BILL 535

Short Title:	Historic Rehabilitation Certification Changes.	(Public)
Sponsors:	Senator Clodfelter.	
Referred to:	Finance.	

March 15, 2005

A BILL TO BE ENTITLED

AN ACT TO CHANGE THE REQUIREMENTS RELATED TO THE TAX CREDIT FOR REHABILITATING NONINCOME-PRODUCING HISTORIC STRUCTURES.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-129.36(b)(1) reads as rewritten:

"(1) Certified rehabilitation. – Repairs or alterations consistent with the Secretary of the Interior's Standards for Rehabilitation and certified as such by the State Historic Preservation ~~Officer prior to the commencement of the work.~~Officer."

SECTION 2. This act is effective for taxable years beginning on or after January 1, 2004.