

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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SENATE DRS65591-LY-407 (5/18)

Short Title: Sales Tax on Modular Homes.

(Public)

Sponsors: Senator Kerr.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO TREAT TANGIBLE PERSONAL PROPERTY USED IN MODULAR
HOMES THE SAME AS TANGIBLE PERSONAL PROPERTY USED IN OTHER
HOMES.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-164.4(a)(8) reads as rewritten:

"(8) The rate of two and one-half percent (2.5%) applies to the sales price of each modular home ~~sold,~~sold at retail, including all accessories attached to the modular home when it is delivered to the purchaser. ~~For the purposes of this subdivision, the retail sale is deemed to be the~~The sale of a modular home to a modular homebuilder.homebuilder is considered a retail sale. A modular homebuilder is allowed a credit against the tax imposed by this subdivision for sales or use tax paid to another state on tangible personal property incorporated into a modular home taxed by this subdivision."

SECTION 2. This act becomes effective July 1, 2006, and applies to purchases made on or after that date.