GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

SENATE BILL 1854

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Short Title: County Funding for Charter Schools. (Public) Senators Goodall; Apodaca, Brock, Hunt, Jacumin, Pittenger, Smith, Sponsors: Stevens, and Tillman. Referred to: Finance. May 25, 2006 A BILL TO BE ENTITLED AN ACT AUTHORIZING COUNTIES TO PROVIDE FUNDS TO CHARTER SCHOOLS. The General Assembly of North Carolina enacts: **SECTION 1.** G.S. 153A-149(c) is amended by adding a new subdivision to read: "(c) Each county may levy property taxes for one or more of the purposes listed in this subsection up to a combined rate of one dollar and fifty cents (\$1.50) on the one hundred dollars (\$100.00) appraised value of property subject to taxation. Authorized purposes subject to the rate limitation are: <u>Charter Schools. – To provide funds to charter schools located within</u> (9a) the county for the operations or capital expenses of the charter schools."

SECTION 2. This act is effective when it becomes law.