

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 1693

Short Title: Utilities/Insurance Regulatory Fees. (Public)

Sponsors: Senator Hoyle.

Referred to: Finance.

May 18, 2006

A BILL TO BE ENTITLED

1 AN ACT TO SET THE UTILITIES REGULATORY FEE AND THE INSURANCE
2 REGULATORY FEE.
3

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.(a)** The percentage rate to be used in calculating the public
6 utility regulatory fee under G.S. 62-302(b)(2) is twelve-hundredths of one percent
7 (0.12%) for each public utility's North Carolina jurisdictional revenues earned during
8 each quarter that begins on or after July 1, 2006.

9 **SECTION 1.(b)** The electric membership corporation regulatory fee
10 imposed under G.S. 62-302(b1) for the 2006-2007 fiscal year is two hundred thousand
11 dollars (\$200,000).

12 **SECTION 2.** The percentage rate to be used in calculating the insurance
13 regulatory charge under G.S. 58-6-25 is five and one-half percent (5.5%) for the 2006
14 calendar year.

15 **SECTION 3.** This act becomes effective July 1, 2006.