## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

Short Title: Utilities/Insurance Regulatory Fees. (Public)

Sponsors: Senator Hoyle.

Referred to:

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A BILL TO BE ENTITLED

2 AN ACT TO SET THE UTILITIES REGULATORY FEE AND THE INSURANCE REGULATORY FEE.

The General Assembly of North Carolina enacts:

**SECTION 1.(a)** The percentage rate to be used in calculating the public utility regulatory fee under G.S. 62-302(b)(2) is twelve-hundredths of one percent (0.12%) for each public utility's North Carolina jurisdictional revenues earned during each quarter that begins on or after July 1, 2006.

**SECTION 1.(b)** The electric membership corporation regulatory fee imposed under G.S. 62-302(b1) for the 2006-2007 fiscal year is two hundred thousand dollars (\$200,000).

**SECTION 2.** The percentage rate to be used in calculating the insurance regulatory charge under G.S. 58-6-25 is five and one-half percent (5.5%) for the 2006 calendar year.

**SECTION 3.** This act becomes effective July 1, 2006.