

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 1570*

Short Title: Funds for Capital Improvement Reserve Account. (Public)

Sponsors: Senators Garrou, Dannelly, Garwood, and Stevens.

Referred to: Appropriations/Base Budget.

May 18, 2006

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FIFTY MILLION DOLLARS TO THE CAPITAL
2 IMPROVEMENTS RESERVE ACCOUNT AND TO STATE THE INTENT OF
3 THE GENERAL ASSEMBLY TO APPROPRIATE FIFTY MILLION DOLLARS
4 TO THE ACCOUNT EACH SUBSEQUENT FISCAL YEAR.
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6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** There is appropriated from the General Fund to the Capital
8 Improvements Reserve Account the sum of fifty million dollars (\$50,000,000) for the
9 2006-2007 fiscal year. It is the intent of the General Assembly that this appropriation be
10 a recurring appropriation.

11 **SECTION 2.** Section 1 of this act becomes effective July 1, 2006, only if the
12 Capital Improvements Reserve Account is created by the 2005 General Assembly
13 during the 2006 Regular Session. The remainder of this act is effective when it becomes
14 law.