GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

S SENATE DRS15337-RBz-41* (04/25)

Short Title:	Funds for Capital Improvement Reserve Account.	(Public)
Sponsors:	Senators Garrou, Dannelly, Garwood, and Stevens.	

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1 A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FIFTY MILLION DOLLARS TO THE CAPITAL IMPROVEMENTS RESERVE ACCOUNT AND TO STATE THE INTENT OF THE GENERAL ASSEMBLY TO APPROPRIATE FIFTY MILLION DOLLARS TO THE ACCOUNT EACH SUBSEQUENT FISCAL YEAR.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Capital Improvements Reserve Account the sum of fifty million dollars (\$50,000,000) for the 2006-2007 fiscal year. It is the intent of the General Assembly that this appropriation be a recurring appropriation.

SECTION 2. Section 1 of this act becomes effective July 1, 2006, only if the Capital Improvements Reserve Account is created by the 2005 General Assembly during the 2006 Regular Session. The remainder of this act is effective when it becomes law.