GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

SENATE BILL 1257

Short Title:	Funds for Drag Strip Racing Track.	(Public)
Sponsors:	Senators Purcell; Dannelly, Lucas, and Malone.	
Referred to:	Appropriations/Base Budget.	

May 11, 2006

A BILL TO BE ENTITLED

2 AN ACT TO REVERT FUNDS APPROPRIATED IN THE 2004-2005 FISCAL YEAR 3 FOR THE NORTH CAROLINA MOTOR SPORTS TESTING AND RESEARCH 4 COMPLEX AND TO APPROPRIATE FUNDS FOR THE RENOVATION AND 5 UPGRADING OF A DRAG STRIP RACING TRACK IN RICHMOND COUNTY. The General Assembly of North Carolina enacts: 6 7 SECTION 1. The sum of three million five hundred thousand dollars 8 (\$3,500,000) appropriated to The University of North Carolina during the 2004-2005 fiscal year for the North Carolina Motor Sports Testing and Research Complex shall 9 10 revert to the General Fund on June 30, 2006. 11 SECTION 2. There is appropriated from the General Fund to Richmond

12 County the sum of one million five hundred thousand dollars (\$1,500,000) for the 13 2006-2007 fiscal year to be used for the renovation and upgrading of a drag strip racing 14 track in Richmond County.

15 **SECTION 3.** This act becomes effective July 1, 2006.

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