

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

S

D

SENATE DRS55030-LE-39A (1/19)

Short Title: Low-Wealth School Supplemental Funding. (Public)

Sponsors: Senator Rand.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE SUPPLEMENTAL FUNDING FOR LOW-WEALTH
SCHOOL SYSTEMS.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Public Instruction the sum of twenty million dollars (\$20,000,000) for the 2005-2006 fiscal year and the sum of forty million dollars (\$40,000,000) for the 2006-2007 fiscal year for supplemental funding for low-wealth school systems.

SECTION 2. It is the goal of the General Assembly to provide an additional twenty million dollars (\$20,000,000) in funding for low-wealth school systems for the 2007-2008 fiscal year to fully implement the funding formula for low-wealth supplemental funding.

SECTION 3. This act becomes effective July 1, 2005.