

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2005**

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**HOUSE BILL 2640**

Short Title: Increase Mortgage Lending Fees.

(Public)

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Sponsors: Representatives Miller; and Faison.

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Referred to: Finance.

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May 25, 2006

A BILL TO BE ENTITLED

AN ACT TO AMEND THE MORTGAGE LENDING ACT BY INCREASING THE  
REGISTRATION FEES FOR MORTGAGE BROKERS AND BANKERS.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 53-243.05(e) reads as rewritten:

"(e) Every applicant for initial licensure shall pay a filing fee of ~~one thousand dollars (\$1,000)~~ one thousand one hundred dollars (\$1,100) for licensure as a mortgage broker or mortgage banker or fifty dollars (\$50.00) for licensure as a loan officer or limited loan officer, in addition to the actual cost of obtaining credit reports and State and national criminal history record checks."

**SECTION 2.** This act becomes effective October 1, 2006.