

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE DRH70751-ROf-27 (05/16)

Short Title: Increase Mortgage Lending Fees. (Public)

Sponsors: Representative Miller.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO AMEND THE MORTGAGE LENDING ACT BY INCREASING THE
REGISTRATION FEES FOR MORTGAGE BROKERS AND BANKERS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 53-243.05(e) reads as rewritten:

"(e) Every applicant for initial licensure shall pay a filing fee of ~~one thousand dollars (\$1,000)~~ one thousand one hundred dollars (\$1,100) for licensure as a mortgage broker or mortgage banker or fifty dollars (\$50.00) for licensure as a loan officer or limited loan officer, in addition to the actual cost of obtaining credit reports and State and national criminal history record checks."

SECTION 2. This act becomes effective October 1, 2006.