GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

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HOUSE BILL 2130

Short Title:	Topsail Beach/Beach Renourishment Funds.	(Public)
Sponsors:	Representatives Justice; B. Allen and Wilkins.	
Referred to:	Appropriations.	
	May 18, 2006	

1	A BILL TO BE ENTITLED		
2	AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF		
3	ENVIRONMENT AND NATURAL RESOURCES TO MATCH LOCAL FUNDS		
4	4 COMMITTED BY TOPSAIL BEACH TO BE USED FOR A CRITICAL BEACH		
5	5 RENOURISHMENT PROJECT AT TOPSAIL BEACH.		
6	Whereas, the Town of Topsail Beach has been working with the Army Corps		
7	of Engineers to complete a storm damage prevention project that was scheduled to be		
8	implemented during the winter of 2007-2008, but because of federal budget cuts has		
9	now been delayed until at least the winter of 2010-2011, and possibly as late as 2015;		
10	and		
11	Whereas, many sections of Topsail Beach are now threatened by long term		
12	erosion, a problem exacerbated by Hurricane Ophelia, and several properties on both the		
13	north and south ends of town will be lost in the next 3-5 years even if there are no		
14	significant storm events; and		
15	Whereas, the tax base of Topsail's oceanfront is far too valuable to allow it to		
16	be lost. The oceanfront in Topsail Beach has an assessed value of approximately		
17	\$125,000,000 and could easily top \$300,000,000 after the next assessment. The front		
18	row alone currently generates close to \$900,000 in annual tax revenue for Pender		
19	County and \$385,000 in annual tax revenue for Topsail Beach; and		
20	Whereas, ordinarily with a federal project, the federal government pays 65%,		
21	the State pays 26.5%, and the local government pays 8.5%; but because of federal		
22	budget cuts there are no federal funds available; and		
23	Whereas, the Town of Topsail Beach has determined that this project is so		
24	vital to its continued economic well-being that the Town has committed to pay 70% of		
25	the project rather than the usual 8.5%; and		
26	Whereas, if federal budget cuts had not delayed the project the State would		
27	have paid at least 26.5% of the project costs; Now, therefore,		
28	The General Assembly of North Carolina enacts:		

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SECTION 1. There is appropriated from the General Fund to the 1 Department of Environment and Natural Resources, Water Resources Division, the sum 2 3 of one million five hundred thousand dollars (\$1,500,000) for the 2006-2007 fiscal year to be used to match seven million dollars (\$7,000,000) in local funds provided by the 4 5 Town of Topsail Beach for a beach renourishment project in November 2007. It is the 6 intent of the General Assembly to appropriate an additional one million five hundred thousand dollars (\$1,500,000) for the 2007-2008 fiscal year to assist with the cost of 7 completing the beach renourishment project at Topsail Beach. 8 9 **SECTION 2.** This act becomes effective July 1, 2006.