

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

H

1

HOUSE BILL 2075

Short Title: Military Personnel Income Tax Change. (Public)

Sponsors: Representatives Moore, Faison (Primary Sponsors); Blackwood, Blust, Capps, Cleveland, Culp, Current, Frye, Grady, Holloway, Pate, Rayfield, Rhodes, Setzer, Steen, and Vinson.

Referred to: Finance.

May 18, 2006

A BILL TO BE ENTITLED
AN ACT TO EXEMPT FROM INCOME TAX CERTAIN COMPENSATION PAID
TO MILITARY PERSONNEL OR THEIR SURVIVORS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-134.6(b) is amended by adding a new subdivision to read:

"(b) Deductions. – The following deductions from taxable income shall be made in calculating North Carolina taxable income, to the extent each item is included in taxable income:

...

(19) Compensation that is paid by the armed forces of the United States to an individual who is on active duty as a full-time officer or enlisted member."

SECTION 2. This act is effective for taxable years beginning on or after January 1, 2006.