

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

H

D

HOUSE DRH10307-LH-155A* (03/16)

Short Title: Equity Funding for ASU. (Public)

Sponsors: Representatives Harrell; and Wilson.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE BOARD OF GOVERNORS OF THE
UNIVERSITY OF NORTH CAROLINA TO PROVIDE EQUITY FUNDING FOR
APPALACHIAN STATE UNIVERSITY.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Board of
Governors of The University of North Carolina the sum of one million three hundred
eighty-four thousand four hundred ninety-eight dollars (\$1,384,498) for the 2005-2006
fiscal year to be allocated to Appalachian State University as equity funding. The
purpose of the equity funding is to bring the full-time equivalency (FTE) funding for
that campus to an acceptable level consistent with the level of funding of other
campuses of The University of North Carolina.

SECTION 2. This act becomes effective July 1, 2005.