GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

H HOUSE BILL 1720

Short Title: Economic Development Board Funds. (Public)

Sponsors: Representatives Daughtridge, Owens (Primary Sponsors); Church, Faison, McMahan, Rapp, and Wray.

Referred to: Appropriations.

May 12, 2005

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE TO IMPLEMENT THE NORTH CAROLINA ECONOMIC DEVELOPMENT BOARD STUDY RECOMMENDATIONS.

The General Assembly of North Carolina enacts:

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SECTION 1. There is appropriated from the General Fund to the Department of Commerce the sum of two million seven hundred fifty-two thousand five hundred dollars (\$2,752,500) for the 2005-2006 fiscal year and the sum of three million nine hundred fifty thousand dollars (\$3,950,000) for the 2006-2007 fiscal year to implement the study recommendations of the North Carolina Economic Development Board. The funds shall be used for information technology and technology systems, for marketing and marketing research, including support for business development, for staff development and training, and for an integrated statewide business development plan.

SECTION 2. This act becomes effective July 1, 2005.