

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE DRH70466-LT-124A (5/4)

Short Title: Economic Development Board Funds. (Public)

Sponsors: Representatives Daughtride and Owens (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE
3 TO IMPLEMENT THE NORTH CAROLINA ECONOMIC DEVELOPMENT
4 BOARD STUDY RECOMMENDATIONS.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** There is appropriated from the General Fund to the
7 Department of Commerce the sum of two million seven hundred fifty-two thousand five
8 hundred dollars (\$2,752,500) for the 2005-2006 fiscal year and the sum of three million
9 nine hundred fifty thousand dollars (\$3,950,000) for the 2006-2007 fiscal year to
10 implement the study recommendations of the North Carolina Economic Development
11 Board. The funds shall be used for information technology and technology systems, for
12 marketing and marketing research, including support for business development, for staff
13 development and training, and for an integrated statewide business development plan.

14 **SECTION 2.** This act becomes effective July 1, 2005.