May 25, 2006

S 2021. CONFORM PERSONAL EXEMPT. AND STD. DED. TO IRC. Filed 5/25/06. *TO CONFORM THE STATE INCOME TAX PERSONAL EXEMPTION AND STANDARD DEDUCTION AMOUNTS TO THE FEDERAL AMOUNTS*. Amends GS 105-134.6(c)(3) to increase the state income tax personal exemption and standard deduction as title indicates. Directs Secretary of Revenue to revise the withholding tables accordingly. Makes other technical changes. Effective for taxable years beginning January 1, 2007.

Intro. by Webster. GS 105