

May 24, 2006

S 1906. RAISE MINIMUM WAGE/EARNED INCOME TAX CREDIT. Filed 5/24/06. *TO RAISE THE MINIMUM WAGE IN NORTH CAROLINA AND TO PROVIDE FOR AN EARNED INCOME TAX CREDIT.* Amends GS 95-25.3(a), effective January 1, 2007, to increase the state minimum wage to \$6.15 per hour. Also adds new GS 105-151.30, effective for taxable years beginning on or after January 1, 2006, to create a State earned income tax credit equal to 10% of the federal earned income tax credit that individual qualified for under section 32 of Internal Revenue Code.

Intro. by Clodfelter.

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