May 11, 2006

S 1349. LOTTERY PROCEEDS. Filed 5/11/06. *TO CHANGE THE ALLOCATION OF LOTTERY PROCEEDS AND TO REQUIRE THEY BE USED FOR EDUCATION AND TECHNOLOGY*. Amends GS 18C-164(c) to require that after required amounts are transferred to the Education Lottery Reserve Fund, 90% of the remaining net revenues of the Education Lottery Fund must be distributed to the Public School Building Capital Fund (was 40%). Deletes provision directing that 50% of net revenues be used to reduce class size. Also amends provision establishing certain priorities for transfers from the Education Lottery Reserve Fund to delete prekindergarten and class size support from list of priorities. Amends GS 115C-546.2(d) to eliminate requirement that 35% of monies transferred from the lottery into the Public School Building Capital Fund be allocated to counties based upon the county tax rate and instead requires that all lottery proceeds included in the Fund be allocated on the basis of average daily membership. Requires that in addition to school construction projects, lottery proceeds be used for school technology.
Intro. by Hunt. GS 18C, 115C