

May 9, 2006

S 1221. LOTTERY FUNDS. Filed 5/9/06. *TO AMEND THE CONSTITUTION TO PROVIDE THAT IF THE STATE OPERATES A LOTTERY, THAT THE NET PROCEEDS SHALL BE DEDICATED TO EDUCATION, AND TO FORBID THE NET PROCEEDS FROM SUPPLANTING OTHER EXPENDITURES FOR THE SAME PURPOSES.* Subject to approval by the voters at the November 2006 general election, adds a new section 14 to Article V of the North Carolina Constitution, effective January 1, 2007, requiring net proceeds of state lottery to be used solely for the support of public school and higher education and providing that the total amount appropriated for public schools and higher education, not including lottery proceeds, may not be reduced (except that for capital expenditures the General Assembly may exclude from consideration for a particular unit a year in which local capital expenditures were significantly higher than the norm due to one-time expenditures from reserves or the beginning of expenditures pursuant to a bond issue).

Intro. by Stevens.

CONST