May 9, 2006

S 1220. REPAYMENT OF HIGHWAY TRUST FUND MONIES. Filed 5/9/06. *TO ENSURE THE INTEGRITY OF THE HIGHWAY TRUST FUND BY REQUIRING REPAYMENT OF EXCESS TRANSFERS FROM THE HIGHWAY TRUST FUND TO THE GENERAL FUND*. Amends GS 105-187.9 to prohibit, beginning with the 2007-08 fiscal year, the transfer of funds from the Highway Trust Fund to the General Fund in excess of those authorized by GS 105-187.9(b) and to require the repayment, with interest over a period of five years in accordance with a specified repayment schedule, of funds transferred before the 2007-08 fiscal year from the Highway Trust Fund to the General Fund in excess of those authorized by GS 105-187.9(b)

Intro. by Stevens. GS 105